

**MOBILE WORLD INVESTMENT  
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**  
Independence – Freedom – Happiness



No. 29/2026/MWG

HCMC, April 24, 2026

*“Re. the explanation of the difference in  
financial statements for Q1/2026.”*

**To:** - **State Securities Commission of Viet Nam**  
- **Hochiminh Stock Exchange**

According to clause 4 article 14 of Circular No. 96/2020/TT-BTC dated November 16<sup>th</sup>, 2020, of the Ministry of Finance, providing guidelines on the disclosure of information on the securities market, the company shall be required to explain the occurrence of any of the following events:

1. Profit after-tax is shown in the income statement of the reporting period changes by at least 10% compared to that of the same reporting period in the previous year;
2. Profit after-tax of the reporting period is negative; YoY profits change from a positive number to a negative number or vice versa;
3. After audit or review, the profit after tax of the reporting period varies by at least 5% and changes from a positive number to a negative number or vice versa.

Mobile World Investment Corporation would like to explain the change of over 10% in Financial Statements (FS) in Q1/2026 YoY as follows:

**The explanation for differences in consolidated FS in Q1/2026 YoY**

Consolidated net profit for Q1/2026 reached VND 2,757.6 billion, up 78% YoY from VND 1,547.8 billion.

**Reason:**

- Growth in consolidated net profit in Q1/2026 compared to the same period last year was driven by (i) nearly 29% growth in net revenue, which increased absolute gross profit, and (ii) the Company's continued lean operating model and cost optimization.
- Dien May Xanh Investment Joint Stock Company (“DMX”): Despite no new store openings, the chain still recorded 34% revenue growth, equivalent to same-store-sales growth of 34%. This was higher than the overall market growth. The result reflects a long-term and disciplined strategy focused on five pillars:
  1. Quality-driven growth: DMX chains operating in Vietnam recorded double-digit revenue growth despite no new store opened. In addition, key product categories posted revenue growth of 15% - 65%.
  2. Consumer finance and utility services: Revenue from installment purchases increased 50% YoY, with the installment penetration rate reaching 97%.
  3. Dien May Xanh Technician: Revenue generated from external customers continued to improve.
  4. Super App: Revenue reached VND 2 trillion (accounting for 6% of total DMX revenue), with 44 million visits.
  5. Erablue (Indonesia): Compared to the same period of 2025, revenue doubled with 117 new stores opened and same-store-sales growth of 25%. The chain contributed to the Group's consolidated profit.
- Bach Hoa Xanh chain: Recorded a strong improvement in Q1/2026 profit compared to the same period last year, driven by:
  - Maintaining 19% revenue growth through the network expansion strategy with 280 new stores opened.
  - Continued focus on effective cost optimization at existing stores.
- Other chains, including An Khang and Avakids, also improved operating efficiency or revenue, contributing to the Group's overall growth.

**Explanation for YoY changes in the Separate FS for Q1/2026:**

Net profit of the Parent Company for Q1/2026 reached VND 79.3 billion, down 84% YoY from VND 507.4 billion.

**Reason:** The Parent Company did not receive any dividend income in Q1/2026.

Best regards!

**MOBILE WORLD INVESTMENT CORPORATION  
GENERAL DIRECTOR**



**Vu Dang Linh**